

# Gov LTD Options

INCOME GAP REPLACEMENT PLAN

## YOUR LONG-TERM DISABILITY SOLUTION



LONG-TERM DISABILITY / South Carolina

A long-term disability (LTD) plan that makes sense for South Carolina Agencies participating in the South Carolina Retirement System (SCRS) or Police Officer's Retirement System (PORS)...providing true income replacement by receiving both LTD AND SCRS/PORS disability retirement benefits.

LINCOLN FINANCIAL GROUP NOW PROVIDES A POLICY THAT, REGARDLESS OF TENURE, COVERS EMPLOYEES WHILE PROVIDING 60%-100% INCOME REPLACEMENT.

CREDIBLE YEARS OF SERVICE	AVERAGE SCRS DISABILITY RETIREMENT BENEFIT	LINCOLN FINANCIAL BENEFIT*	TOTAL INCOME REPLACEMENT <sup>†</sup>
	May be taxable	NOT taxable*	
Under 5 years of service for Class 2**	0%	60%	60%
5 Year of service	29%	60%	89%
10 Year of service	37%	60%	97%
15 Year of service	44%	56%	100%
20 Year of service	49%	51%	100%
25 Year of service	56%	44%	100%

\* If premium is paid by the employee with after-tax dollars, the benefit is NOT taxable. If premium is paid by the employer, or by the employee with pre-tax dollars, the benefit is taxable. \*\* Class 3 Membership is 8 years to be vested for SCRS Disability Retirement Benefit.

† Lincoln Financial Group benefit plus State disability retirement benefit is not to exceed 100% of pre-disability income.

***This program is specifically designed to coordinate with SCRS and PORS.***

<b>Example:</b>	Your current monthly income:	\$3,750.00
	Anticipated retirement disability benefit through the SCRS:	\$1,500.00
	Percentage of income replaced under SCRS:	40%
	Additional replacement with the Governmental LTD Option benefit:	\$2,250.00
	Your Total income replacement would be:	\$3,750.00
	Percentage of total income replacement with Governmental LTD:	100%

Insurance products issued by: The Lincoln National Life Insurance Company

Gov LTD Options is the logo for Government Benefit Options, General Agent for Lincoln Financial Group. As an affiliate, Government Benefit Options is responsible for their own financial and contractual obligations. This disability retirement flyer is for illustration purposes only. Employees should contact their local retirement agency to receive exact benefit information.